



2019

email: info@makerheights.org.uk

website: rameconservationtrust.org.uk

ANNUAL REPORT



Company Information

Trustees

Lyn Reid – Chair

Chris Day

Ben Barker

- Resigned 15 May 2018

Richard Gavens

- Resigned 15 May 2018

Jed Lewis

- Resigned 15 May 2018

Darren Newton

Michael Whittingham

Ursula Stevenson

Caroline Vulliamy

Rosemary Crowford

- Appointed 1 July 2018

Secretary

Chris Day

Treasurer

Chris Day

Independent Examiner

Andrew Wing LLB FCA

Wings Accountants Ltd

20 Manor Way

Tavistock

Devon

PL19 8RF

Bankers

Lloyds TSB

Derrys Cross

Plymouth

Devon

RAME CONSERVATION TRUST

(Private Company Limited by Guarantee)

Annual Report and Financial
Statements
for the year ended 31st March 2019

Company Number : 3440492
(England and Wales)

Registered Charity Number : 1066389

Registered Office: The Nissen Huts
 Maker Heights
 Cornwall
 PL10 1LA



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Welcome to Maker Heights
Cornwall Area of Outstanding Natural Beauty
Keep dogs on leads

The Trust

Rame Conservation Trust is a buildings preservation charity responsible for the land and historic fortifications at the western end of Maker Heights. The Trust's remit includes the conservation and maintenance of heritage assets, managing the greenspaces in the best interests of wildlife, and ensuring public access to the site as far as possible.

The Trust has freehold ownership of the Barrack Block as well as leasehold assets which include five Nissen Huts, four Scheduled Ancient Monuments, a World War 2 anti-aircraft battery and 12 hectares of increasingly rare native meadowland. In addition, we have agreed to manage the remaining land at Maker Heights on behalf of Evolving Places Ltd, the freehold owner.

The year 2018/19, ending on 31st March 2019, has been very busy and we have managed to make considerable headway with improvements across the site. These improvements cover both the conservation of historic buildings and the conservation of living systems.

Tenants and the Community

The year has seen new creative businesses establish and grow. Our tenants continue to contribute to Maker Heights and the local community, leading a number of events and activities. We have been able to enjoy children's activities, music and theatre, art and craft classes, open studios, camping and great food.



Conservation of buildings



Barrack Block

The Barrack Block is the only freehold asset of the Trust, and an important source of regular income as a result of our ability to rent out workspaces. At the start of the year we identified five major improvements needed to ensure the building will be fit for purpose in the medium term:

Electrical Systems

We had already started in 2017/18 to replace many of the electrical systems in the building, and 2018/19 saw the continuation of this work. New distribution boards and prepayment meters have been installed in many studios, as well as ensuring the safety of the wiring in each room as far as possible. This is a continuing process and hopefully will be completed in the next financial year.



Redecoration

We recognised the need to improve the communal areas in the building and have repaired and decorated the entrance, hallway, stairs and landing

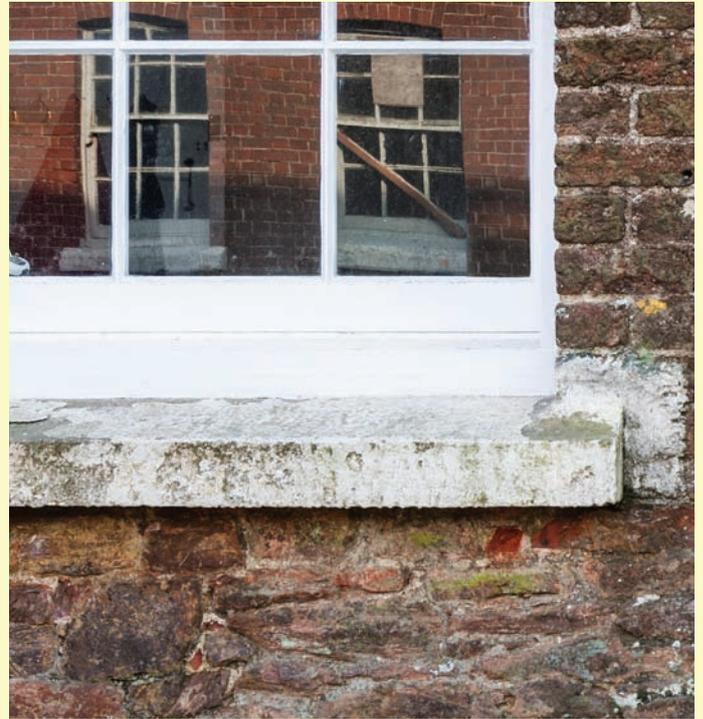


at the south end of the Block. We were required to use lime plaster and traditional paints in keeping with the age of the building and have repaired woodwork, doors and glass where necessary. We have retained as much of the character of the building as possible in the process of redecoration.

Windows

It was clear that, in order to ensure the building was more suitable for winter use, we needed to replace and repair all 52 windows. As the Barrack Block is a Listed Building (Grade II*) it has been necessary to renovate existing windows where possible and only replace if necessary - and then with windows made to the original 18th century specifications.

We have been fortunate to receive a significant grant from Historic England towards the overall cost, which is expected to be in excess of £80,000. In



Windows before and after repair

March 2019 we had started the replacement and renovation of windows and this work will be completed during the next financial year. Already it is showing improvements to the look and feel of the building.

Basement Joists

Four rooms at the north end of the Barrack Block are closed for safety reasons. We have made an application to Historic England for a grant to repair the basement so that the rooms above can be brought back into use as workspaces and studios. This grant application will also include repairs to many of the joist ends in the building (which have been cut out as they were rotten) and a full

timber survey to assess any other issues. We are hopeful this application will be approved in 2019/20 and enable us to open all studios during 2020. However there will still be significant work and cost to repair and redecorate the rooms and communal area as can be seen in the photograph.



Roof

Finally, we are aware of major problems with the roof of the Barrack Block. Maker Heights is often hit by high winds, and many of the nails which fasten the roof slates are in very poor condition. This year we have had significant repair costs where slates have blown off.

We have not been able to address this problem in 2018/19, but will be initiating a major grant application for a new roof during 2019/20. We will also be starting a community fundraising effort to assist in raising the estimated £250,000 required for roof repairs; this will be a major project for the Trust during the next financial year.

The Nissen Huts

For many years there have been leaks in the windows, doors and roofs of the Nissen Hut complex. During the year we replaced the windows



Grenville Battery



for them to vacate the property. It is essential for the Trust and its expert partners to have access to the Redoubt in order to carry out a Condition Survey; this will assess the condition of the structure and the costs necessary for us to be able to open the fort to the public. Unfortunately, legal costs are likely to be considerable - and these monies could be better spent on conserving the building.

on the weather side, and started the process of resealing and repairing the roofs; we plan to complete this work during the next financial year.

Scheduled Ancient Monuments

Redoubt No. 4 (Grenville Battery) is a magnificent and unique fortification at the south end of the site. Unfortunately, we have been unable to negotiate an agreement with the occupants

Redoubt No. 5 is the fort to the north of the main road from Millbrook to Cremyll

(B3247). Having cleared some vegetation from the site, we have been able to complete a condition survey with the support of Historic England. An initial assessment has been completed and we are in the process of drawing up a schedule of works, which will indicate the major works needed to stabilise the structure. This will underpin grant applications for conservation work and hopefully enable a degree of public access next year as part of the Mayflower 400 celebrations.

Redoubt No 5



Conservation of living systems



Site Improvements

We were fortunate to receive a grant from the Mendennick Solar Fund to improve and enlarge the car park by the Nissen huts. The extra parking has reduced vehicle movements across the site, thereby reducing soil compaction and improving ground conditions for the flora and fauna.

In addition, we have provided some dog bins and waste bins around the site, together with free waste disposal bags for dog owners. Many have made use of these facilities but, unfortunately, we still have a few irresponsible owners who do not clear up after their dogs. We will continue to monitor the situation, especially during the camping season when we have many families and children on site.

Campsite

The Trust has made significant investments into the campsite facilities and taken on direct responsibility for the campsite - thereby ensuring that all campsite revenue goes directly into conservation work at the site. This was the first year of our operation and we were able to open in mid-April 2018 with the assistance of many contractors and volunteers. New facilities were up and running in the Nissen huts providing toilets, showers and washing-up facilities for the campers. This was not an easy task and has taken considerable investment.

It also became clear during the season that the hot water system was unable to keep up with

demand and, prior to opening in 2019, we have installed new water heaters. This should ensure a better supply of hot water, but again has come at significant cost.

Meadows

We have tried to ensure a proper balance between the requirements of the campsite and the wildlife. The site has a great deal of unimproved and semi-improved grassland with a number of important species including skylarks, glow worms, bee orchids and bluebells.

We have limited the amount of mowing to camping pitches in selected areas, thereby enabling plants to complete their life cycles in unmown areas and encouraging the meadows to thrive.



Bee Orchid - 2019

Scheduled Ancient Monuments

Redoubts Nos 1 and 3 have been cleared of vegetation in a manner that prevents deterioration of the structures, and we plan to continue this work and enable public access as far as possible. At Redoubt No. 3 we have installed steps, so that the wonderful views from the top can be appreciated by all.



Redoubt No 3

Chairperson's Report

Welcome to the second part of the Annual Report for 2018/19. This section makes clear where, during the year, the trustees directed financial resources in order that the charity could further its purpose. The Trust's purpose is to conserve the heritage assets at Maker Heights for public benefit.

The structures at Maker Heights form part of a unique and nationally important collection of heritage assets, and some of the buildings provide essential rental income for the Trust. You can see from the Annual Accounts that considerable financial resources were directed towards repairing and maintaining the buildings - and the results of this work are increasingly visible. In the Barrack Block, for example, we began an ongoing project to refurbish the entrance hall, stairs and landing. We also started work on an ambitious programme to repair and replace all the windows in the Block.

The Trust's investments in the Barrack Block, and in the Nissen Huts, mean that the rooms can continue to be used as workspaces, and already many of the studios are more habitable as a result of improvements to the windows and roofs. There are also indirect benefits from conserving the buildings because it enables a range of communal activities and public events at the site.

Maker's greenspaces are also highly valued heritage assets, and the Trust cares for them in ways which encourage biodiversity, complexity and the abundance of wildlife. The flowering meadows, for example, are richer and more beautiful with each summer. We are fortunate to have a wealth of natural habitats at the site and these, in turn, provide inspiration and opportunities for learning, walking, and well-being. The Trust encourages walking, for example, by maintaining public access across the site and conserving the footpaths as far as possible.

The Trust's work to conserve natural and built heritage assets is increasingly benefitting the public and there are now more visitors to the site, from a wider demographic, than at any time in recent years. It's good to see so many people discovering Maker, and the site's wealth of heritage assets is attracting visitors and local people with a wide range of interests.

The Trust has a growing volunteer network, and our volunteers are doing sterling work in many areas including historical research, caring for the Barrack Block, clearing debris from the site, and enhancing wildlife habitats. Their contributions are invaluable and very much appreciated. If you'd like to discover Maker through volunteering, please drop us an email at info@makerheights.org.uk

The members of RCT also have an essential role in ensuring the Trust's continuing success. The forthcoming Annual General Meeting (AGM) is an opportunity to consider this Annual Report and Accounts for 2018/19. The Meeting is open to all – although only members can participate in voting - so please do come along to the AGM and find out more about the Trust and its plans for the future. If you'd like to become a member of Rame Conservation Trust then please visit the membership page at <https://membermojo.co.uk/rct>

As you can see from the Annual Report, 2018/19 was a busy and successful year for the Trust - all made possible by the support of many marvellous people and organisations – and we are looking forward to thanking them all at the AGM.



Lyn Reid, Chair

Date: 17th July 2019

Treasurer's Report

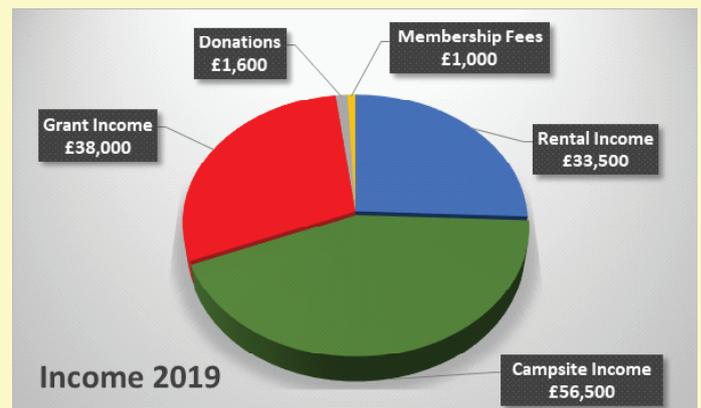
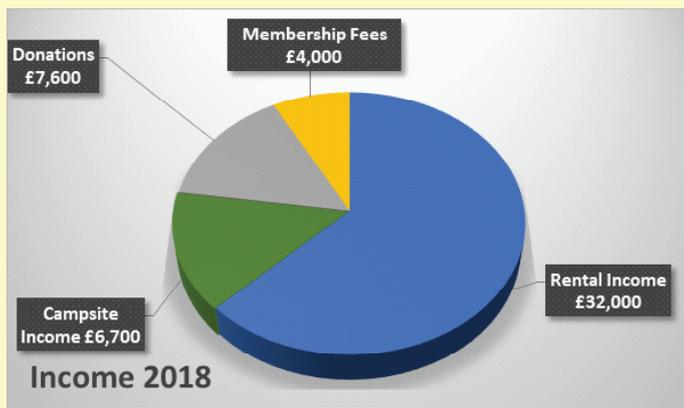
In financial terms it has been a good year for the Trust. We set a number of targets for this year; to increase investment in the site; to improve the balance of income streams and, if possible, show a surplus on the year. In these areas we have been successful. The Trust's financial position has improved during the year and we have been able to invest significant money in our freehold and leasehold assets.

Income:

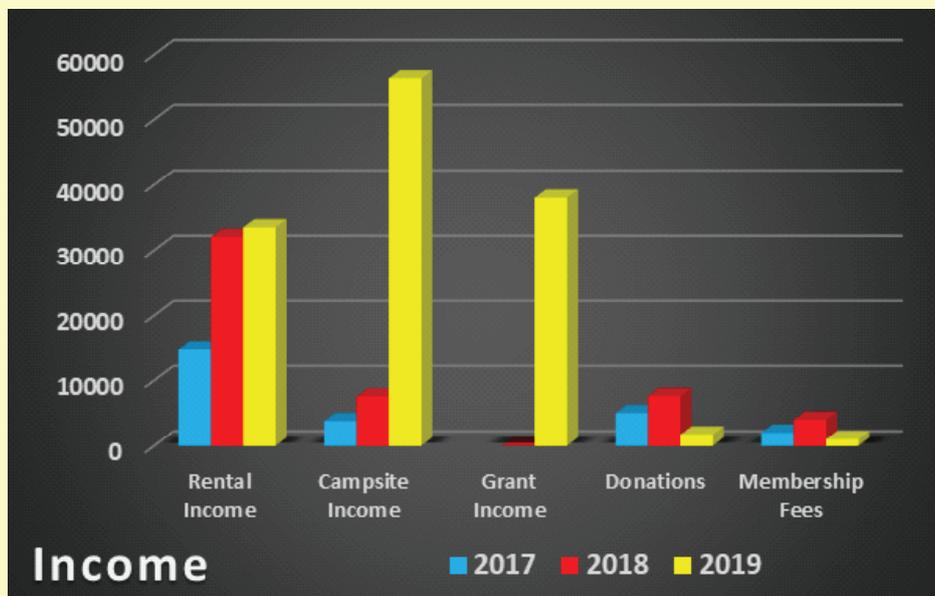
Income grew over the previous year with a significant increase from £50,000 to £130,000. The increase resulted in part from the Trust's decision to operate the campsite as well as fortunately receiving a number of grants. Although we have received in excess of £100,000 in cash from grants and donations, these funds relate to specific projects and are only shown in the income and expenditure account as they are spent on those projects. Any remaining unspent funds at the end of the year are held in the balance sheet as restricted income funds.

Rental income increased as a result of opening a number of extra studios but membership fees dipped as some members have allowed their membership to lapse.

The split of income for the years ended 31st March 2018 and 31st March 2019 indicate an improved division of income streams as shown:



Comparing income over the 3 year period 2017 to 2019 income has grown significantly.

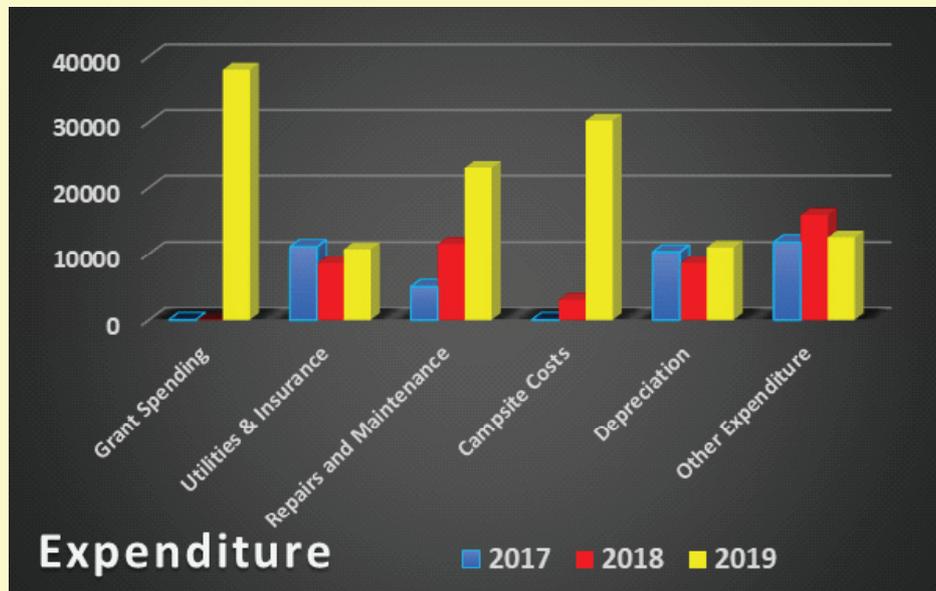


Expenditure:

As income has increased so has expenditure. Grant income is shown in the income and expenditure accounts only when the money is spent. In the year we had grant expenditure of nearly £40,000, which is matched by a similar income stream. The grants were used to start the replacement and refurbishment of the windows in the Barrack Block, pay for a preliminary condition survey of Redoubt 5 (the fort visible from the B3247 between Maker and Edgcombe) and for improvements to the car parking on site with dog waste and litter bins.

The large increase in campsite expenditure follows from our decision to operate the campsite directly in order to recover the investment costs of the facilities and to create a further income stream to support the work of the Trust. This expenditure covers staffing costs, utilities, site maintenance, waste disposal etc.

Aside from capital expenditure we have been able to invest in the site generally. Redecoration of the communal entrance area of the Barrack Block is virtually complete, temporary repairs to the roof of the Barrack Block and Nissen Huts have been carried out and we are continuing the clear up of the site with costs for waste disposal, mowing and strimming showing a significant increase. A comparison of expenditure to previous years is shown below:



Campsite:

The financial results of the 2018 campsite season are:

Campsite Income		£56,300
Expenditure:		
Staff Costs	£15,800	
Communications & IT	£1,600	
Utilities	£2,800	
Grass Cutting	£2,300	
Consumables	£2,500	
Toilet Hire	£1,200	
Waste Collections	£2,400	
Other	£2,300	
Total Campsite Expenditure	£30,900	
Nett Profit		£25,400
Campsite Facilities Capitalised		£19,000

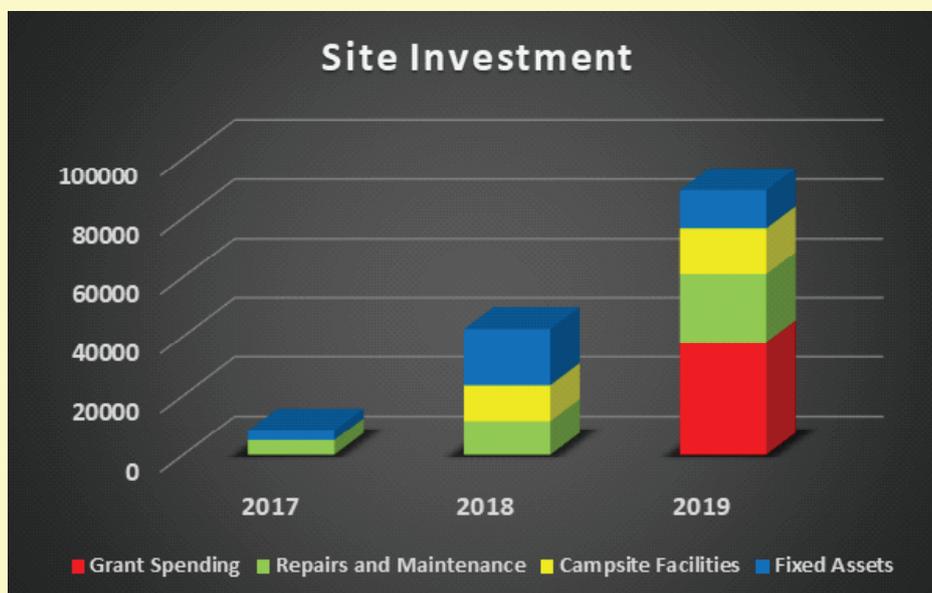
This was the first year of the Trust operating Maker Camp. Camping at Maker is very weather dependent and this year we were lucky and the campsite has been a success. The investment we made in the new facilities and site improvements for the opening of the 2018 season (in excess of £19,000, some of which has been capitalised in the previous year) has been recovered leaving a small surplus, which has been used to further the Trusts objectives. Hopefully future years will continue to show a surplus for further investment in the site.

Site Investment:

Fixed Assets have increased during the year by just over £28,000. In addition significant expenditure has been charged directly to the income and expenditure account. The overall investment the Trust has made in the site for the financial year is just short of £90,000 as follows:

Barrack Block Windows	£25,300
Car Park, Dog and Waste Bins	£3,200
Electrics and Plumbing Upgrades	£11,000
Doors, Windows, Fences and Gates	£4,800
Campsite Facilities and new heating boilers	£13,700
Redoubt 5 Condition Survey	£10,700
Redecoration Communal Area Barrack Block	£5,100
Roof Repairs	£1,200
Site Clearance, Mowing and Strimming	£8,500
Other	£5,800
TOTAL SITE SPEND	£89,300

Comparing this investment to previous years we can see a marked improvement.



Summary:

With the more balanced income streams, surplus and higher investment during the year the Trust has become more stable financially and better able to continue the site improvements and therefore to fulfil the objectives of the Trust.

Chris Day, Treasurer

Date: 17th July 2019

Report of the Trustees

Object of the charity

'The object for which the Trust is established is to preserve for the benefit of the townspeople of the Borough of Rame in the County of Cornwall and of the nation at large, whatever of the historical, architectural and constructional heritage may exist in and around the Borough of Rame aforesaid in the form of buildings of particular beauty or historical, architectural or constructional interest.'

Public Benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit, and have regard for the guidance offered by the Charity Commission.

The trustees believe that the work of the charity in preserving the heritage of the specific location for those that live in that location shows that the charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2011. Further, the reviews by the Chair and Treasurer demonstrate exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Reserves Policy

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities might be temporarily curtailed. The trustees consider the most appropriate level of the reserves at 31st March 2019 would be in the region of £19,000. This represents sufficient reserves to meet the costs of the charity for 3 months and would provide sufficient time to allow for an organised approach to the ongoing business of the charity. At 31st March 2019 the charity had reserves of £491,000, however these are not liquid. The charity has unrestricted cash reserves of £16,500 at 31st March 2019.

The trustees seek to maintain a broad base of funding sources, including proceeds from rental, services, donations, membership and grant funding. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

Responsibilities of the Board of Trustees

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the charity's financial position at the end of the year and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17th July 2019 and signed on their behalf by:



Darren Newton, Trustee



Michael Whittingham, Trustee

Independent Examiner's Report on the Unaudited Financial Statements of The Rame Conservation Trust

This report is on the accounts of Rame Conservation Trust for the year ended 31st March 2019, which are set out on pages 15 to 23

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of the Trustees and Examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. They consider that an audit is not required for this year under Section 144(2) the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006: and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Wing LLB FCA
Wings, Chartered Accountants
20 Manor Way
Tavistock
Devon PL19 8RF

Dated

Statement of Financial Activities

for the year ended 31st March 2019

	Notes	Unrestricted Funds £	Restricted Income Funds £	Total This Year £	Total Last Year £
Income and endowments from:					
Donations and subs etc.	4	2,733	38,025	40,758	11,538
Income from other trading activities	4	56,406	-	56,406	7,534
Investment Income	4	10	-	10	5
Charitable activities	4	33,450	-	33,450	31,980
Total		<u>92,599</u>	<u>38,025</u>	<u>130,624</u>	<u>51,057</u>
Expenditure on:					
Charitable activities	5	66,253	38,025	104,278	31,472
Other	5	21,260	-	21,260	9,873
Total resources expended		<u>87,513</u>	<u>38,025</u>	<u>125,538</u>	<u>41,345</u>
Net Income/(Expenditure)		5,086	-	5,086	9,712
Transfer between funds					
		-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		<u>5,086</u>	<u>-</u>	<u>5,086</u>	<u>9,712</u>
Other recognised gains/(losses)					
Gains and losses on revaluation of fixed assets for the charities own use		-	-	-	(77,730)
Transfer from Revaluation Reserve		-	-	-	29,120
Net movement in funds		<u>5,086</u>	<u>-</u>	<u>5,086</u>	<u>(38,898)</u>
Total funds brought forward		346,518	-	346,518	385,416
Total funds carried forward		<u>351,604</u>	<u>-</u>	<u>351,604</u>	<u>346,518</u>

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

Balance Sheet as at 31st March 2019

	Notes	Unrestricted Funds £	Restricted Income Funds £	Total This Year £	Total Last Year £
Fixed Assets:					
Tangible Assets	6	389,569	-	389,569	376,153
Current Assets:					
Debtors	7	101,475	-	101,475	115,755
Cash at bank and in hand		16,458	66,614	83,072	28,430
Total Current Assets		117,933	66,614	184,547	144,185
Creditors: Amounts falling due within one year	8	(16,361)	(66,614)	(82,975)	(30,442)
Net current assets/(liabilities)		101,572	-	101,572	113,743
Total assets less current liabilities		491,141	-	491,141	489,896
Net Assets		491,141	-	491,141	489,896
Funds of the charity					
Revaluation Reserve	9	139,537	-	139,537	143,378
Unrestricted funds	10	351,604	-	351,604	346,518
Total funds		491,141	-	491,141	489,896

In approving these financial statements as trustees of the company we hereby confirm:

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

1. ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustees on 17th July 2019 and signed on its behalf by:



Darren Newton, Trustee



Michael Whittingham, Trustee

Notes to the Accounts

for the year ended 31st March 2019

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Rame Conservation Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies of FRS102 and the Charities SORP FRS102 the restatement of comparative item was required.

At the date of transition, no restatements were required.

1.3 Preparation of the accounts on a going concern basis.

The Trust is clear of debt at the end of the financial year but still has significant commitment to maintain and secure the remaining assets under its control which will depend on the continued support of the community and the Trusts partners and supporters.

1.4 Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

1.5 Income

<i>Recognition of income</i>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">- the trustees are virtually certain they will receive the resources; and- the monetary value can be measured with sufficient reliability.
<i>Incoming resources with related expenditure</i>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<i>Grants and donations</i>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<i>Tax reclaims on donations and gifts</i>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<i>Contractual income and performance related grants</i>	This is only included in the SoFA once the related goods or services have been delivered.

Notes to the Accounts

for the year ended 31st March 2019 (cont.)

1.7 Assets (cont.)

Revaluation of Properties Individual freehold and leasehold properties, other than investment properties, are revalued every five years with the surplus or deficit on book value being transferred to the revaluation reserve, except that a deficit which is in excess of any previously recognised surplus over depreciated cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account. A deficit which represents a clear consumption of economic benefits is charged to the profit and loss account regardless of any previous surplus.

When depreciation charges are increased following a revaluation, an amount equal to the increase is transferred annually from the revaluation to the profit and loss account as a movement on reserves. On the disposal of a revalued fixed asset, any related balance remaining in the revaluation reserve is also transferred to the profit and loss as a movement on reserves.

1.8 Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Legal Status of the Charity

The charity is a Limited Company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

	2019	2018
	£	£
2 Surplus for the year		
This is stated after charging:		
Depreciation of leasehold assets	3,430	3,430
Depreciation of owned fixed assets	7,564	5,109
Independent Examiners Fees	750	457
	11,744	8,996
3 Interest Payable		
Bank Interest	-	-
Loan Interest	-	-
	-	-

Notes to the Accounts

for the year ended 31st March 2019 (cont.)

		2019	2018
		£	£
4	Analysis of Income		
	Voluntary Income		
	Donations and Sponsorships	1,594	7,236
	Gift Aid Reclaimed	104	359
	Membership Fees	1,035	3,943
	Restricted grants	38,025	-
		<u>40,758</u>	<u>11,538</u>
	Income from other trading activities		
	Camping, events and fundraising activities	56,406	7,534
		<u>56,406</u>	<u>7,534</u>
	Investment Income		
	Bank Interest	10	5
		<u>10</u>	<u>5</u>
	Charitable Activities		
	Barrack Block Rental	24,450	21,630
	Nissen Huts Rental	9,000	9,200
	Woodlands	-	100
	Command Centre	-	1,050
		<u>33,450</u>	<u>31,980</u>
5	Analysis of Expenditure		
	Charitable Activities		
	Repairs, maintenance, site & rental costs	12,027	7,484
	Campsite expenses	30,237	2,956
	Repair and Maintenance BA	10,986	3,971
	Water	1,106	(61)
	Insurance - current year charge	5,698	7,731
	Light and Heat - Net	3,858	787
	Telephone and Fax	694	72
	Toilet Hire	627	154
	Site Management Charge	1,020	8,378
	Restricted grant expenditure	38,025	-
		<u>104,278</u>	<u>31,472</u>

Notes to the Accounts

for the year ended 31st March 2019 (cont.)

		2019	2018
		£	£
5	Analysis of Expenditure (cont.)		
	Other Expenditure		
	Advertising and Publicity	286	768
	Rent	1,947	1,729
	Rates	542	527
	Administration Expenses	1,933	1,549
	Subscriptions	(40)	305
	Trustee Expenses	136	-
	Sundry Expenses	2	18
	Accountancy Fees	750	457
	Book-keeping/secretarial fees	-	-
	Bank Charges & Paypal fees	1,081	101
	Legal & Professional	3,629	1,832
	Bad Debts written off	-	177
	Potential Liabilities	-	(6,219)
	Interest Payable	-	-
	Depreciation	10,994	8,539
		21,260	9,873

6 Tangible Fixed Assets

	Freehold Land and Buildings	Leasehold Land and Buildings	Fixtures and Fittings	Total
	£	£	£	£
Cost/Revaluation				
As at 1st April 2018	350,000	167,216	60,272	577,488
Additions	-	-	28,251	28,251
Revaluation	-	-	-	-
As at 31st March 2019	350,000	167,216	88,523	605,739
Depreciation				
As at 1st April 2018	114,000	67,530	19,805	201,335
Adjustment on revaluation	3,841	-	-	3,841
Charge for the Year	2,159	3,430	5,405	10,994
As at 31st March 2019	120,000	70,960	25,210	216,170
Net Book Value				
31st March 2019	230,000	96,256	63,313	389,569
31st March 2018	236,000	99,686	40,467	376,153
Freehold Land at cost included above not depreciated		£50,000		

Notes to the Accounts

for the year ended 31st March 2019 (cont.)

6 Tangible Fixed Assets (cont.)

Revaluation of Freehold Property

The freehold property owned by the Trust was subject to independent valuation in the year ended 31st March 2018.

The details of the valuation are:-

Valuer:	Nick Holman FRICS – Vickery Holman Chartered Surveyors
Date of Valuation	Full valuation – 31st May 2017
Basis of valuation	Market Value
Valuation	£350,000
Date of Previous Valuation	April 2015

	2019	2018
	£	£
7 Debtors		
Debtors	2,811	3,046
Prepayments	9,173	8,322
Recoverable Gift Aid	275	171
Debit Balances on Creditors	-	-
Credit Balances on Debtors	-	-
Deferred Consideration	89,216	104,216
	<u>101,475</u>	<u>115,755</u>

Of the total debtors figure, deferred consideration of £89,216 (2018: £104,216) is due to be received after one year.

8 Creditors: amounts falling due within one year

Restricted grant monies held	65,564	10,000
Advanced campsite bookings	1,075	-
Accruals	2,566	3,650
Other creditors - unrestricted	12,720	16,792
Other creditors - restricted	1,050	-
	<u>82,975</u>	<u>30,442</u>

9 Revaluation Reserve

As at 1 April 2018	143,378	76,072
Arising on revaluation during the year	(3,841)	96,426
Transferred to General Reserve re prior year depreciation	-	(29,120)
	<u>139,537</u>	<u>143,378</u>
At 31st March 2019	<u>139,537</u>	<u>143,378</u>

Notes to the Accounts

for the year ended 31st March 2019 (cont.)

10 Movement of Major Funds

Fund Names	Fund balances brought forward £	Income £	Expenditure £	Prior year adjustment on revaluation £	Fund balances carried forward £
Restricted Funds	-	38,025	(38,025)	-	-
Unrestricted Funds					
General Reserve	<u>346,518</u>	<u>92,599</u>	<u>(87,513)</u>	<u>-</u>	<u>351,604</u>
Total Funds	<u>346,518</u>	<u>130,624</u>	<u>(125,538)</u>	<u>-</u>	<u>351,604</u>

11 Payments to Trustees

During the year, one of the Trustees, Ben Barker, was being paid by the Charity to carry out site management duties at Maker Heights. During the year ended 31st March 2019, a total of £1,020 (2018: £8,735) was paid to him.

Ben Barker ceased to be a Trustee on the 15th May 2018.

12 Other Matters relating to Trustees

Rame Conservation Trust was in receipt of £nil (2018: £5,000) being a donation from Maker with Rame CIC during the year ended 31st March 2019, a director of which is Mr Darren Newton, a Trustee of Rame Conservation Trust.

Mr Darren Newton ceased to be a director of Maker-with-Rame CIC on the 30th November 2017.

