



2021

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ANNUAL REPORT



Company Information

Trustees

Ursula Stevenson – Chair
Chris Day
Darren Newton
Lyn Reid
Michael Whittingham
– resigned 15 Jul 2020
Caroline Vulliamy
Dr Malcolm Cross
Julian Bensaïd
– resigned 19 Nov 2020
Cathy Green
Ben Ayres
James Sainsbury
– appointed 21 Oct 2020
Morwenna Fudge
– appointed 21 Oct 2020
Sonny Springett
– appointed 21 Oct 2020
Richard Ogilvie
– appointed 19 Nov 2020

Secretary

Chris Day

Treasurer

Chris Day

Independent Examiner

Andrew Wing LLB FCA
Wings Accountants Ltd
Unit 1, Pearl Assurance House
Elbow lane
Tavistock
Devon PL19 0BG

Bankers

Lloyds TSB
Derrys Cross
Plymouth
Devon

RAME CONSERVATION TRUST

(Private Company Limited by Guarantee)

Annual Report and Financial
Statements
for the year ended 31st March 2021

Company Number : 3440492
(England and Wales)

Registered Charity Number : 1066389

Registered Office: The Nissen Huts
Maker Heights
Cornwall
PL10 1LA



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Chairpersons Report

In March 2020 the UK went into lock-down in response to the COVID-19 pandemic. At Maker Heights this meant that many of our public facing tenants had to close and several events were cancelled. The campsite delayed opening until mid-July 2020 and reduced capacity, in addition to implementing a number of other COVID measures. On the positive side, several tenants found ways to adapt their businesses, from takeaways to community outreach programmes. The campsite had a bumper year for visitors and lots of really positive reviews. Many local people used Maker Heights to walk and enjoy the heritage, landscape and spectacular views.

The Trustees joined the nation in going on-line for meetings and used the down-time over the last year to do lots of planning for the future. While on-site volunteering activities were limited, we worked with Cornwall Area of Outstanding Natural Beauty (CAONB) to plan the Monuments Matter to People Project. The project provides adults with a combination of classroom learning from Cornwall Council's Adult Education Programme in our Visitor's Centre, to a range of practical conservation activities based at Maker Heights. The programme is designed to help with the first step in getting back to work or into education and will provide training and opportunities to develop life-skills; help to improve health and well-being; and create opportunities for participants to make long-lasting connections to people and places. The project has been made possible through the support of Community Led Cornwall, National Lottery Heritage Fund, Cornwall Council, Historic England, National Trust South West and The Cornwall Heritage Trust.

To celebrate completion of Phase 1 of the Monumental Improvement Project, the RCT commissioned Sea Films to make a short film about the stabilisation of Redoubt 5, Maker Heights, a battery and fortifications that dates from the American War of Independence. The short film uses lots of local talent and gives you insight into some of the fortification's history and can be viewed on You Tube (<https://www.youtube.com/watch?v=f-VLki4exBA>). The National Lottery Heritage Fund Project is led by CAONB with support from Historic England, Cornwall Council and the Mount Edgcumbe Estate. Funding from Historic England also allowed us to repair to the Barrack Block basement joists enabling four additional rooms to be occupied by tenants.

We were also successful in Co-op community funding so thanks to our local community who supported us. We used the lock-down early in 2021 to bring together existing information about the natural history of Maker Heights, including using expertise and knowledge of the local community. Later in the

Chairpersons Report (cont.)

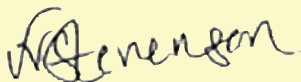
year (due to COVID-19) we will use the money to make small scale biodiversity improvements to provide better habitats for key species.

Following advice from the Charity Commission and our external accountant, the Trust also worked towards setting up a limited company (Maker Heights Ltd) to handle fund raising for the Trust. This is to ensure the assets of the Trust – the primary asset being the Barrack Block - are protected from any risk associated with trading. The company is owned by the Trust and has been set up to expand and independently administer 'non-primary activities' such as Maker Camp and renting out creative workspaces. MHL will be forging closer links with the local community and with local businesses and other organisations that value the importance of Maker Heights.

We delayed our previous AGM hoping for a face-to-face event, but in the end had to concede and hosted our AGM via Zoom in the dark depths of January 2021. This enabled our new Trustees who were co-opted the Trust to be voted in by our members. Welcome Morwenna Fuge (Communications and Marketing), Ben Ayres (IT); Dick Ogilvie (Site Management); James Sainsbury (Charities Governance). Sonny Springett also joined the Trust but sadly had to resign due to other commitments, we thank him for his contributions. We also said goodbye to Darren Newton, who took on the position of Chair in 2016 and continued as a Trustee since 2017. Darren is a lifelong supporter of Maker Heights, has never failed to come up with a solution in a crisis and has been fundamental to building community support over recent years.

I would also like to thank our partners for their continued support and advice throughout the year, including the South West Coast Path Association, Pigshill and Clarrick Woods Community Interest Company (CIC), Mount Edgcombe Estate, Mount Edgcombe Country Park, Historic England, Cornwall Council and Cornwall Area of Outstanding Natural Beauty. Last but not least, I would like to thank our tenants and contractors who have demonstrated incredible fortitude over a very difficult year and continue to make Maker Heights what it is.

Signed:



Ursula Stevenson - Chair

Treasurers Report

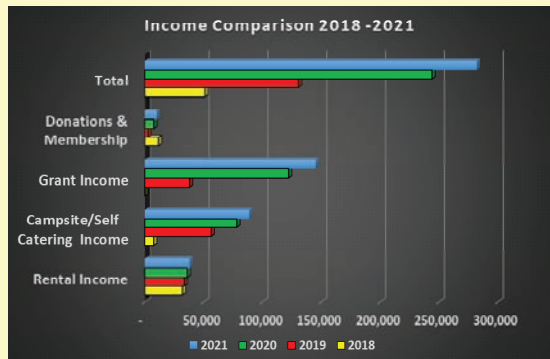
Overall, the year was very successful with considerable funds being spent on the site as well as an improvement in our cash position. Those grants in progress at the start of the year have been completed and further grants have been acquired during the period.

As noted in the Cahir's report and as a result of the continued success of the campsite we have been advised to set up a subsidiary limited company to handle the fund-raising activities on site. This will reduce the risk to the assets of the charity. All profits from this subsidiary will, of course, come back to the Trust. This company (Maker Heights Ltd) has now been established and will start to trade on behalf of the Trust from April 2021. Future annual reports for the Trust will, therefore, look quite different but will incorporate an overview of Maker Heights Ltd activities.

INCOME AND EXPENDITURE

Income

Despite the Covid pandemic we were able to have a shortened campsite season, which was very successful. Income exceeded the 2019 season by nearly 10% despite opening for only 3 months. We also took over the self-catering unit from Maker with Rame CIC. The rental increase was a result of additional studios coming on stream in the Barrack Block. With the basement repairs it is hoped all studios will become available for rent in the next financial year.



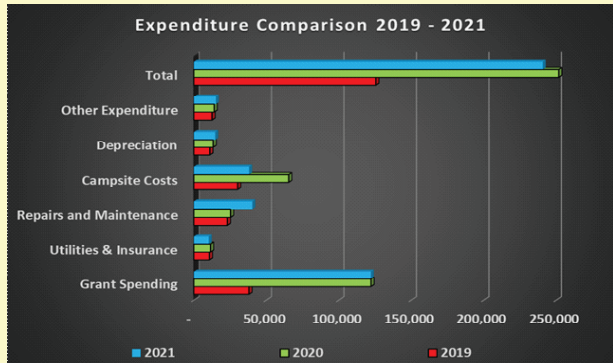
We received a government covid grant of £25,000 as well as receiving a £20,000 grant from the Garfield Weston foundation. We received additional Co-op grants and are in the process of utilising these to improve our understanding of the natural history of the site – Nature@Maker project. Final payments were received for the Basement and Redoubt 5 bridge projects and a further heritage at risk grant was agreed to develop a tender to replace the Barrack block roof, soffits, guttering and to improve drainage across the site where necessary. We spent over £120,000 on grants in the year but still hold over £50,000 in restricted funds allocated to spend in the next financial year.

Treasurers Report (cont.)

Total income continued to improve and is now in excess of five times 2018 income.

Expenditure

Due to the shortened season campsite costs decreased. The additional campsite facilities spending related to the installation of the chemical disposal point and improvements to the facilities hut. Savings were made as we did not use the middle field and so saved on our previous years agreement with Evolving Places.



Although total expenditure reduced from the previous year “repairs and maintenance” increased due to a number of completed projects.: repairing and painting the Nissen huts roofs; repairing and fencing the sewage treatment plant; bringing the Nissen huts fire systems up to modern standards; ordering the replacement windows in the Nissen huts; refurbishing studio 5 in the Barrack block; replacing the incoming water pumps and improving the site pressure and repairing and making safe the well house.

The Grenville, Redoubt 5 and Barrack block basement project was completed in the year and, following an extension to the project from Cornwall AONB we have improved much of the vegetation around the Redoubts as well as improving access to the forts where it has been possible.

Overall we achieved a surplus of £41,000 although £25,000 did relate to the government covid grant received during the year.

CASH BALANCE

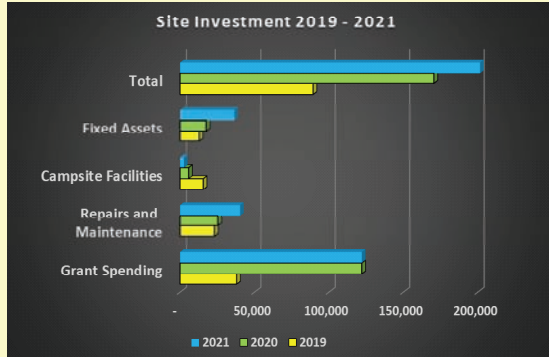
Cash has improved significantly during the year. In addition to the £25,000 received from the government and the £15,000 from Evolving Places for the deferred element of the land sale, the campsite has been successful and rental has improved. This has increased the cash balance to over £52,000. It has been decided to allocate £22,000 to charity reserves and to commence a match funding reserve with £20,000. This has left £12,000 as free cash.

Treasurers Report (cont.)

SITE INVESTMENT

In the last annual report we indicated our overall spend on the site was in excess of £170,000. A comparison shows we have been able to increase this to over £200,000 this year:

The major elements of this spend for this financial year are:



Fixed Assets:	Self Catering Unit	£ 15,000
	Campsite Horse Box	£ 4,200
	Fire Alarm Systems	£ 17,300
Campsite Facilities		£ 2,600
Repairs and Maintenance		£ 40,300
Grants:	Windows Replacement	£ 1,900
	Redoubt 5 & Bridge Project	£ 94,300
	Barrack Block Basement Repairs	£ 23,600
	Other	£ 2,300
TOTAL SITE INVESTMENT 2020/21		<u>£201,500</u>

In conclusion the year has delivered a surplus of in excess of £40,000 together with a cash surplus of over £30,000. This is despite record spending on the site. However, it should be noted that as the assets of the Trust are brought up to a reasonable standard much of the opportunity for heritage grants will fall away and we will need to become more financially self-sufficient in future years.

Signed: 

Christopher Day - Treasurer

Report of the Trustees

Object of the charity

'The object for which the Trust is established is to preserve for the benefit of the townspeople of the Borough of Rame in the County of Cornwall and of the nation at large, whatever of the historical, architectural and constructional heritage may exist in and around the Borough of Rame aforesaid in the form of buildings of particular beauty or historical, architectural or constructional interest.'

Public Benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit and have regard for the guidance offered by the Charity Commission.

The trustees believe that the work of the charity in preserving the heritage of the specific location for those that live in that location shows that the charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2011. Further, the reviews by the Chair and Treasurer demonstrate exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Reserves Policy

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities might be temporarily curtailed. The trustees consider the most appropriate level of the reserves at 31st March 2021 would be in the region of £22,000. This represents sufficient reserves to meet the costs of the charity for 3 months and would provide sufficient time to allow for an organised approach to the ongoing business of the charity. At 31st March 2021 the charity had reserves of £419,000, however these are not liquid. The charity has unrestricted cash reserves of £52,722 at 31st March 2021.

The trustees seek to maintain a broad base of funding sources, including proceeds from rental, services, donations, membership and grant funding. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

Responsibilities of the Board of Trustees

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

Report of the Trustees (cont.)

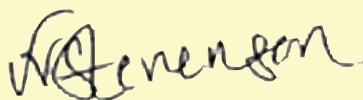
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the charity's financial position at the end of the year and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 22nd September 2021 and signed on their behalf by:



Ursula Stevenson

Trustee



Lyn Reid

Trustee

Independent Examiner's Report on the Unaudited Financial Statements of The Rame Conservation Trust

This reports on the accounts of Rame Conservation Trust for the year ended 31st March 2021, which are set out on pages 13 to 22

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of the Trustees and Examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. They consider that an audit is not required for this year under Section 144(2) the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' and the report is limited to those matters set out in the statement below.

Independent Examiner's Report on the Unaudited Financial Statements of The Rame Conservation Trust

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006: and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Wing LLB FCA

Wings, Chartered Accountants
Unit 1, Pearl Assurance House
Elbow Lane
Tavistock
Devon
PL19 8RF

Dated 22 September 2021

Statement of Financial Activities for the year ended 31 March 2021

		Unrestricted Funds	Restricted Income Funds	Total This Year	Total Last Year
		£	£	£	£
Income and endowments from:					
Donations and subs etc.	4	10,024	120,238	130,262	129,688
Income from other trading activities	4	85,076	-	85,076	78,153
Investment Income	4	15	-	15	16
Charitable activities	4	41,725	-	41,725	36,000
Covid-19 Support Grants	4	25,000	-	25,000	-
	Total	<u>161,840</u>	<u>120,238</u>	<u>282,078</u>	<u>243,857</u>
Expenditure on:					
Charitable activities	5	94,252	122,129	216,381	221,689
Other	5	24,670	-	24,670	29,822
		<u>118,922</u>	<u>122,129</u>	<u>241,051</u>	<u>251,511</u>
		Net Income/(Expenditure)	(1,891)	41,027	(7,654)
Transfer between funds					
		<u>(1,891)</u>	<u>1,891</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources before other recognised gains/(losses)					
		41,027	-	41,027	(7,654)
Other recognised gains/(losses)					
Gains and losses on revaluation of fixed assets for the charities own use		-	-	-	-
Transfer from Revaluation Reserve		342	-	342	-
		<u>41,369</u>	<u>-</u>	<u>41,369</u>	<u>(7,654)</u>
Total funds brought forward					
		<u>343,950</u>	<u>-</u>	<u>343,950</u>	<u>351,604</u>
Total funds carried forward					
		<u>385,319</u>	<u>-</u>	<u>385,319</u>	<u>343,950</u>

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

Balance Sheet as at 31 March 2021

		Unrestricted Funds	Restricted Income Funds	Total This Year	Total Last Year
		£	£	£	£
Fixed Assets:					
Tangible Assets	6	<u>309,856</u>	<u>-</u>	<u>309,856</u>	<u>288,369</u>
Current Assets:					
Debtors	7	70,332	-	70,332	89,496
Cash at bank and in hand		<u>52,722</u>	<u>50,865</u>	<u>103,587</u>	<u>76,110</u>
Total Current Assets		<u>123,054</u>	<u>50,865</u>	<u>173,919</u>	<u>165,606</u>
Creditors: Amounts falling due within one year	8	(13,737)	(50,865)	(64,602)	(75,829)
Net current assets/ (liabilities)		<u>109,317</u>	<u>-</u>	<u>109,317</u>	<u>89,777</u>
Total assets less current liabilities		419,173	-	419,173	378,146
Net Assets		<u>419,173</u>	<u>-</u>	<u>419,173</u>	<u>378,146</u>
Funds of the charity					
Revaluation Reserve	9	33,854	-	33,854	34,196
Unrestricted funds	10	385,319	-	385,319	343,950
Total funds		<u>419,173</u>	<u>-</u>	<u>419,173</u>	<u>378,146</u>

In approving these financial statements as trustees of the company we hereby confirm:

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

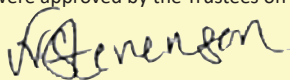
The trustees acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the Special Provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustees on 22nd September 2021 and signed on its behalf by:

Ursula Stevenson, Trustee



Lyn Reid, Trustee



Notes to the Accounts for the year ended 31 March 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Rame Conservation Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies of FRS102 and the Charities SORP FRS102 the restatement of comparative item was required.

At the date of transition, no restatements were required.

1.3 Preparation of the accounts on a going concern basis.

The Trust is clear of debt at the end of the financial year but still has significant commitment to maintain and secure the remaining assets under its control which will depend on the continued support of the community and the Trusts partners and supporters.

1.4 Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

1.5 Income

Recognition of income These are included in the Statement of Financial Activities (SoFA) when:
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Notes to the Accounts for the year ended 31 March 2021 (cont.)

1 Accounting Policies (cont.)

1.5 Income (cont.)

<i>Grants and donations</i>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<i>Tax reclaims on donations and gifts</i>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<i>Contractual income and performance related grants</i>	This is only included in the SoFA once the related goods or services have been delivered.
<i>Gifts in kind</i>	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
<i>Donated services and facilities</i>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<i>Volunteer help</i>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<i>Investment income</i>	This is included in the accounts when receivable.
<i>Investment gains and losses</i>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.6 Expenditure

<i>Liability Recognition</i>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<i>Governance Costs</i>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Notes to the Accounts for the year ended 31 March 2021 (cont.)

1 Accounting Policies (cont.)

1.6 Expenditure (cont.)

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.7 Assets

Depreciation

Depreciation has been provided at the following rates in order to write off the

Plant and Machinery	20% straight line
Fixtures and fittings	10% straight line
Freehold property	over 50 years
Leasehold land and buildings	over period of lease

Revaluation of Properties

Individual freehold and leasehold properties, other than investment properties, are revalued every five years with the surplus or deficit on book value being transferred to the revaluation reserve, except that a deficit which is in excess of any previously recognised surplus over depreciated cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account. A deficit which represents a clear consumption of economic benefits is charged to the profit and loss account regardless of any previous surplus.

When depreciation charges are increased following a revaluation, an amount equal to the increase is transferred annually from the revaluation to the profit and loss account as a movement on reserves. On the disposal of a revalued fixed asset, any related balance remaining in the revaluation reserve is also transferred to the profit and loss as a movement on reserves.

Notes to the Accounts for the year ended 31 March 2021 (cont.)

1 Accounting Policies (cont.)

1.8 Cash at Bank and In Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Legal Status of the Charity

The charity is a Limited Company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

	2021	2020
	£	£
2 Surplus for the year		
This is stated after charging:		
Depreciation of leasehold assets	3,430	3,430
Depreciation of owned fixed assets	11,631	9,915
Independent Examiners Fees	750	750
	15,811	14,095

3 Interest Payable

Bank Interest	-	-
Loan Interest	-	-
	-	-

Notes to the Accounts for the year ended 31 March 2021 (cont.)

		2021	2020
		£	£
4 Analysis of Income			
Voluntary Income	Donations and Sponsorships	5,475	5,664
	Gift Aid Reclaimed	617	197
	Membership Fees	3,932	1,589
	Restricted grants	<u>120,238</u>	<u>122,238</u>
		<u>130,262</u>	<u>129,688</u>
Income from other trading activities	Camping, events and fundraising activities	<u>85,076</u>	<u>78,153</u>
		<u>85,076</u>	<u>78,153</u>
Investment Income	Bank Interest	<u>15</u>	<u>16</u>
		<u>15</u>	<u>16</u>
Charitable Activities	Barrack Block Rental	30,225	27,000
	Nissen Huts Rental	7,900	9,000
	Self Catering	3,600	-
		<u>41,725</u>	<u>36,000</u>
Covid-19 Support Grants	Cornwall Council Grant	<u>25,000</u>	-
		<u>25,000</u>	<u>-</u>
5 Analysis of Expenditure			
Charitable Activities	Repairs, maintenance, site & rental costs	32,928	11,213
	Campsite expenses	42,284	65,429
	Repair and Maintenance BA	7,381	13,977
	Water	515	35
	Insurance - current year charge	4,653	4,580
	Light and Heat - Net	937	2,409
	Telephone and Fax	996	553
	Toilet Hire	1,358	1,255
	Caretaker	3,200	-
	Restricted grant expenditure	<u>122,129</u>	<u>122,238</u>
		<u>216,381</u>	<u>221,689</u>

Notes to the Accounts for the year ended 31 March 2021 (cont.)

		2021	2020
		£	£
5 Analysis of Expenditure (cont.)			
Other Expenditure	Advertising and Publicity	2,800	655
	Rent	1,867	1,867
	Rates	(781)	4,087
	Administration Expenses	1,615	1,741
	Subscriptions	250	-
	Trustee Expenses	339	151
	Accountancy Fees	750	750
	Bank Charges & Paypal fees	726	1,167
	Legal & Professional	2,043	6,059
	Depreciation	15,061	13,345
		<u>24,670</u>	<u>29,822</u>

6 Tangible Fixed Assets

	Freehold Land and Buildings	Leasehold Land and Buildings	Fixtures and Fittings	Total
	£	£	£	£
Cost/Revaluation				
As at 1st April 2020	175,000	167,216	95,046	437,262
Additions	-	-	36,548	36,548
Disposals	-	-	-	-
Revaluation	-	-	-	-
As at 31st March 2021	<u>175,000</u>	<u>167,216</u>	<u>131,594</u>	<u>473,810</u>
Depreciation				
As at 1st April 2020	52,500	74,390	22,003	148,893
Adjustment on revaluation	341	-	-	341
Charge for the Year	2,159	3,430	9,131	14,720
As at 31st March 2021	<u>55,000</u>	<u>77,820</u>	<u>31,134</u>	<u>163,954</u>
Net Book Value				
31st March 2021	<u>120,000</u>	<u>89,396</u>	<u>100,460</u>	<u>309,856</u>
31st March 2020	<u>122,500</u>	<u>92,826</u>	<u>73,043</u>	<u>288,369</u>

Freehold Land at cost included above not depreciated £50,000

Notes to the Accounts for the year ended 31 March 2021 (cont.)

6 Tangible Fixed Assets (cont.)

Revaluation of Freehold Property

The freehold property owned by the Trust was subject to independent valuation in the year ended 31st March 2020.

The details of the valuation are:-

Valuer:	Nick Holman FRICS – Vickery Holman Chartered Surveyors
Date of Valuation:	Full valuation – 17th December 2019
Basis of valuation:	Market Value
Valuation:	£175,000
Date of Previous Valuation:	May 2017

	2021	2020
	£	£
7 Debtors		
Debtors	1,853	3,029
Prepayments	9,263	12,229
Recoverable Gift Aid	-	22
Deferred Consideration	<u>59,216</u>	<u>74,216</u>
	<u>70,332</u>	<u>89,496</u>

Of the total debtors figure, deferred consideration of £44,216 (2020: £59,216) is due to be received after one year.

8 Creditors: amounts falling due within one year

Restricted grant monies held	47,549	56,430
Advanced campsite bookings	-	780
Accruals	5,227	3,810
Other creditors - unrestricted	7,637	11,698
Other creditors - restricted	3,316	416
EP Creditor	-	2,695
	<u>64,602</u>	<u>75,829</u>

9 Revaluation Reserve

As at 1 April 2020	34,196	139,537
Arising on revaluation during the year	(342)	(105,341)
Transferred to General Reserve re prior year depreciation	-	-
At 31st March 2021	<u>33,854</u>	<u>34,196</u>

Notes to the Accounts for the year ended 31 March 2021 (cont.)

10 Movement of Major Funds

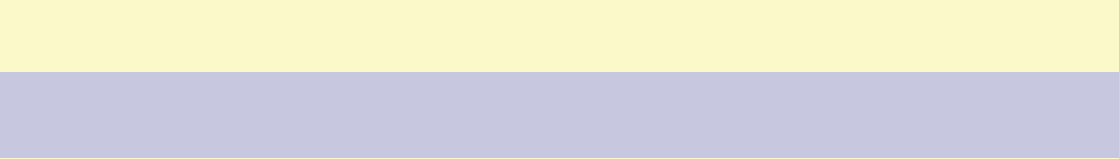
Fund Names	Fund balances brought forward £	Income £	Expenditure £	Transfer between funds	Prior year adjustment on revaluation £	Fund balances carried forward £
Restricted Funds	-	120,238	(122,129)	1,891	-	-
Unrestricted Funds						
General Reserve	343,950	161,840	(118,922)	(1,891)	342	385,319
Total Funds	<u>343,950</u>	<u>282,078</u>	<u>(241,051)</u>	<u>-</u>	<u>342</u>	<u>385,319</u>

11 Payments to Trustees

There were no payments to Trustees in the year other than reimbursed expenses.

12 Other Matters relating to Trustees

There were no other matters arising that have not already been disclosed.





Our Partners

We would like to take this opportunity to give a big THANK YOU to ...

- Maker Campers - all income goes to conserving Maker Heights
- All the Trust's members and volunteers
- and our partners:

Maker Memories Project

Maker with Rame Parish Council

Millbrook Parish Council

Mount Edgcumbe Estate

Mount Edgcumbe Country Park

Clarrick and Pigshill Woods CIC

**South West Coast Path
Association**

**Cornwall Area of Outstanding
Natural Beauty Unit**

Cornwall Council

Historic England

Natural England

Co-op Local Community Fund

National Lottery Community Fund

... and to everyone who supports Maker Heights

